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Developer to break ground on housing and new retail space at former Mervyns department stores headquarters

HAYWARD, Calif., Sept. 27, 2019—Dollinger Properties of Redwood City will formally break ground Monday on construction of its Lincoln Landing residential and retail project at the former Mervyns department stores headquarters in downtown Hayward.

The project will bring 476 apartments and more than 80,500 square feet of retail space to the important 11.5-acre property at 22301 Foothill Boulevard.

Dollinger also has contributed nearly \$1.7 million to the City's housing trust fund for the creation and preservation of income-restricted housing affordable to moderate, low and very-low income households.

Lincoln Landing will be the sixth residential or mixed-use residential development to break ground on Foothill and Mission boulevards in the last two years—each bringing new life and investment to vacant and underutilized properties.

It also will be the first major downtown project to begin construction since adoption of the City's new Downtown Specific Plan in May of this year. The Plan provides for up to 3,427 new housing units and 1.9 million square feet of space for retail, entertainment, office and other nonresidential uses.

Additionally, Lincoln Landing represents the first major project in one of the City's five Opportunity Zones—federally designated areas established under the 2017 tax law intended to spur investment through relaxation and exemption of capital gains taxes.