

Measure C
20-Year Financial Forecast

Updated December 2018

| Measure C 20-Year Financial Forecast | | | | | | | | | | | | | | | | | | | | |
|--------------------------------------|------------------|-------------------|---------------------|---------------------|---------------------|---------------------|--------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Year Ref. Fiscal Year | 1 FY 2015 | 2 FY 2016 | 3 FY 2017 | 4 FY 2018 | 5 FY 2019 | 6 FY 2020* | 7 FY 2021* | 8 FY 2022* | 9 FY 2023* | 10 FY 2024* | 11 FY 2025* | 12 FY 2026* | 13 FY 2027* | 14 FY 2028* | 15 FY 2029* | 16 FY 2030* | 17 FY 2031* | 18 FY 2032* | 19 FY 2033* | 20 FY 2034* |
| Revenues | | | | | | | | | | | | | | | | | | | | |
| Measure C | 8,090,470 | 13,436,227 | 14,189,607 | 15,216,260 | 15,443,364 | 15,883,140 | 16,322,993 | 16,762,846 | 17,202,700 | 1,764,255 | 18,082,406 | 18,444,054 | 18,812,935 | 19,189,194 | 19,572,978 | 19,964,437 | 20,363,726 | 20,771,001 | 21,186,421 | 21,610,149 |
| Bond Issuance | | 65,789,797 | | | | | | | | | | | | | | | | | | |
| Chabot Commitment | | | | | 10,000,000 | 10,000,000 | | | | | | | | | | | | | | |
| Total Revenues | 8,090,470 | 79,226,024 | 14,189,607 | 15,216,260 | 25,443,364 | 25,883,140 | 16,322,993 | 16,762,846 | 17,202,700 | 1,764,255 | 18,082,406 | 18,444,054 | 18,812,935 | 19,189,194 | 19,572,978 | 19,964,437 | 20,363,726 | 20,771,001 | 21,186,421 | 21,610,149 |
| Expenditures | | | | | | | | | | | | | | | | | | | | |
| Capital Expenditures | | | | | | | | | | | | | | | | | | | | |
| Library/Learning Center | | 10,607,338 | 17,372,241 | 17,051,095 | 16,448,905 | | | | | | | | | | | | | | | |
| Fire Facilities Design | | 930,859 | 1,285,242 | 284,537 | | | | | | | | | | | | | | | | |
| Fire Station 1 | | | 358,293 | 618,851 | | | | | | | | | | | | | | | | |
| Fire Station 2 | | | 587,183 | 1,571,806 | | | | | | | | | | | | | | | | |
| Fire Station 3 | | | 472,826 | 1,622,186 | | | | | | | | | | | | | | | | |
| Fire Station 4 | | | 114,900 | 1,609,051 | | | | | | | | | | | | | | | | |
| Fire Station 5 | | | 75,973 | 1,207,322 | | | | | | | | | | | | | | | | |
| Fire Station 6 | | | 681,043 | 65,762 | 3,500,000 | 2,500,000 | | | | | | | | | | | | | | |
| Fire Training Academy | | | | 2,025,836 | 25,187,000 | 23,500,000 | | | | | | | | | | | | | | |
| Street Rehabilitation | 490,845 | 10,554,232 | 652,521 | | | | | | | 2,000,000 | | | | | | | | 2,000,000 | | |
| Police Building Rehab | | | | | | | | | | 2,000,000 | 4,000,000 | 3,000,000 | | | | | | | | |
| EBRCS Radios | | | | | 1,300,000 | 1,300,000 | | | | | | | | | | | | | | |
| Other Projects | | | | 15,809 | 300,000 | | | | | | | | 4,000,000 | 4,000,000 | 4,000,000 | | | | | |
| Subtotal | - | 12,029,042 | 31,501,932 | 26,724,776 | 46,735,905 | 27,300,000 | - | - | - | 4,000,000 | 4,000,000 | 3,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | - | - | 2,000,000 | - | - |
| Operating Expenditures | | | | | | | | | | | | | | | | | | | | |
| Police Services | | 569,836 | 1,793,135 | 1,935,134 | 2,686,402 | 2,874,450 | 3,075,662 | 3,290,958 | 3,521,325 | 3,767,818 | 4,031,565 | 4,313,775 | 4,615,739 | 4,938,841 | 5,284,559 | 5,654,478 | 6,050,292 | 6,473,812 | 6,926,979 | 7,411,868 |
| Maintenance Services | 205,969 | 708,249 | 601,999 | 614,581 | 794,524 | 850,141 | 909,651 | 973,326 | 1,041,459 | 1,114,361 | 1,192,366 | 1,275,832 | 1,365,140 | 1,460,700 | 1,562,949 | 1,672,355 | 1,789,420 | 1,914,680 | 2,048,707 | 2,192,117 |
| Subtotal | 205,969 | 1,278,084 | 2,395,134 | 2,549,715 | 3,480,926 | 3,724,591 | 3,985,312 | 4,264,284 | 4,562,784 | 4,882,179 | 5,223,931 | 5,589,606 | 5,980,879 | 6,399,540 | 6,847,508 | 7,326,834 | 7,839,712 | 8,388,492 | 8,975,687 | 9,603,985 |
| Debt Service Expenditures | | | | | | | | | | | | | | | | | | | | |
| | | 2,326,436 | 2,859,637 | 2,732,875 | 5,426,563 | 5,424,813 | 5,420,938 | 5,419,563 | 5,415,313 | 5,407,938 | 5,425,488 | 5,419,188 | 5,436,938 | 5,434,838 | 5,434,063 | 5,426,800 | 5,424,913 | 5,420,657 | 5,379,350 | 5,372,350 |
| Total Expenditures | 205,969 | 15,633,562 | 36,756,704 | 32,007,366 | 55,643,393 | 36,449,403 | 9,406,250 | 9,683,847 | 9,978,096 | 14,290,116 | 14,649,419 | 14,008,794 | 15,417,816 | 15,834,378 | 16,281,571 | 12,753,634 | 13,264,625 | 15,809,149 | 14,355,037 | 14,976,335 |
| Annual Cash Flow | 7,884,501 | 63,592,462 | (22,567,097) | (16,791,106) | (30,200,029) | (10,566,263) | 6,916,743 | 7,078,999 | 7,224,604 | (12,525,861) | 3,432,987 | 4,435,260 | 3,395,119 | 3,354,816 | 3,291,407 | 7,210,803 | 7,099,101 | 4,961,852 | 6,831,384 | 6,633,814 |
| Cumulative Fund Balance | 7,884,501 | 71,476,963 | 48,909,867 | 32,118,761 | 1,918,731 | (8,647,532) | (1,730,789) | 5,348,211 | 12,572,814 | 46,953 | 3,479,940 | 7,915,200 | 11,310,319 | 14,665,135 | 17,956,542 | 25,167,345 | 32,266,447 | 37,228,299 | 44,059,683 | 50,693,497 |

*The amounts identified for capital projects in future fiscal years of this projection are conceptual only and have not been approved or appropriated. Appropriation and allocation of these funds will occur annually with adoption of the City's Operating and Capital budgets.