

**Measure C  
20-Year Financial Forecast Update**

Measure C 20-Year Financial Forecast	Year Ref.	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
	Fiscal Year	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Unaudited Actual FY 2021	Estimated FY 2022	Projected FY 2023*	Projected FY 2024*	Projected FY 2025*	Projected FY 2026*	Projected FY 2027*	Projected FY 2028*	Projected FY 2029*	Projected FY 2030*	Projected FY 2031*	Projected FY 2032*	Projected FY 2033*	Projected FY 2034*	Projected 2035*
<b>Revenues</b>																						
Measure C		8,090,470	13,436,227	14,189,607	15,216,260	16,906,772	16,876,487	18,715,986	18,547,918	19,370,950	20,183,018	20,945,915	21,659,643	22,323,743	22,939,911	23,398,709	23,866,683	24,344,017	24,830,897	25,327,515	25,327,515	25,834,066
Bond Issuance			65,789,797																			
Chabot Commitment							1,837,150	6,127,662	12,035,189													
<b>Total Revenues</b>		<b>8,090,470</b>	<b>79,226,024</b>	<b>14,189,607</b>	<b>15,216,260</b>	<b>16,906,772</b>	<b>18,713,637</b>	<b>24,843,648</b>	<b>30,583,107</b>	<b>19,370,950</b>	<b>20,183,018</b>	<b>20,945,915</b>	<b>21,659,643</b>	<b>22,323,743</b>	<b>22,939,911</b>	<b>23,398,709</b>	<b>23,866,683</b>	<b>24,344,017</b>	<b>24,830,897</b>	<b>25,327,515</b>	<b>25,327,515</b>	<b>25,834,066</b>
<b>Expenditures</b>																						
<b>Capital Expenditures</b>																						
Library/Learning Center			10,607,338	17,372,241	17,051,095	11,503,558	2,739,353	2,449,125	1,482,871													
Fire Facilities Design			930,859	1,285,242	284,537	150,680	35,898	50,250	208,050	195,465												
Fire Station 1				358,293	618,851	33,618	1,521															
Fire Station 2				587,183	1,571,806	172,704	95,567	3,095														
Fire Station 3				472,826	1,622,186	141,045	66,950	1,269														
Fire Station 4				114,900	1,609,051	297,312	128,458	20,554														
Fire Station 5				75,973	1,207,332	435,506	58,488	1,345														
Fire Station 6					65,762	305,789	720,032															
Fire Training Academy				681,043	2,025,836	752,152	877,108	12,719,734	36,244,127	6,700,000												
Street Rehabilitation			490,845	10,554,232	652,521	32,113	-				2,000,000									2,000,000		
EBRCS Radios						1,314,719	1,337,437															
Tennyson Corridor Median Improvement						251,604	356,050	263,231	217,009													
<b>Subtotal</b>		<b>-</b>	<b>12,029,043</b>	<b>31,501,932</b>	<b>26,708,977</b>	<b>15,390,800</b>	<b>6,416,863</b>	<b>20,807,587</b>	<b>42,063,490</b>	<b>7,495,465</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures</b>																						
Police Services			569,836	1,793,135	1,935,134	2,956,896	3,097,313	3,290,198	3,151,091	3,371,668	3,607,685	3,860,222	4,130,438	4,419,569	4,728,938	5,059,964	5,414,162	5,793,153	6,198,674	6,632,581	6,632,581	7,096,862
Maintenance Services		205,969	708,249	572,105	610,926	761,784	1,058,980	1,468,931	1,410,360	1,509,085	1,614,721	1,727,751	1,848,694	1,978,103	2,116,570	2,264,730	2,423,261	2,592,889	2,774,391	2,968,599	2,968,599	3,176,401
Other Department Services						73,240	66,116	106,542	223,969													
<b>Subtotal</b>		<b>205,969</b>	<b>1,278,084</b>	<b>2,365,240</b>	<b>2,546,060</b>	<b>3,791,920</b>	<b>4,222,408</b>	<b>4,865,672</b>	<b>4,785,420</b>	<b>4,880,753</b>	<b>5,222,405</b>	<b>5,587,974</b>	<b>5,979,132</b>	<b>6,397,671</b>	<b>6,845,508</b>	<b>7,324,694</b>	<b>7,837,422</b>	<b>8,386,042</b>	<b>8,973,065</b>	<b>9,601,179</b>	<b>9,601,179</b>	<b>10,273,262</b>
<b>Debt Service Expenditures</b>			2,326,436	2,859,637	2,732,875	5,430,063	4,523,594	5,424,438	5,423,063	5,415,313	5,407,938	5,425,488	5,419,188	5,436,938	5,434,838	5,434,063	5,426,800	5,424,913	5,420,657	5,379,350	5,372,350	5,372,350
<b>Total Expenditures</b>		<b>205,969</b>	<b>15,633,563</b>	<b>36,726,809</b>	<b>31,987,912</b>	<b>24,612,783</b>	<b>15,162,865</b>	<b>31,097,696</b>	<b>52,271,973</b>	<b>17,791,530</b>	<b>12,630,343</b>	<b>11,013,461</b>	<b>11,398,320</b>	<b>11,834,609</b>	<b>12,280,346</b>	<b>12,758,756</b>	<b>13,264,222</b>	<b>13,810,954</b>	<b>16,393,721</b>	<b>14,980,529</b>	<b>14,973,529</b>	<b>15,645,612</b>
<i>Annual Cash Flow</i>		7,884,501	63,592,461	(22,537,202)	(16,771,652)	(7,706,011)	3,550,772	(6,254,048)	(21,688,866)	1,579,420	7,552,675	9,932,454	10,261,323	10,489,134	10,659,565	10,639,953	10,602,461	10,533,063	8,437,176	10,346,986	10,353,986	10,188,454
<b>Cumulative Fund Balance</b>		<b>7,884,501</b>	<b>71,476,962</b>	<b>48,939,761</b>	<b>32,168,108</b>	<b>24,462,097</b>	<b>28,012,868</b>	<b>21,758,821</b>	<b>69,955</b>	<b>1,649,374</b>	<b>9,202,049</b>	<b>19,134,503</b>	<b>29,395,826</b>	<b>39,884,961</b>	<b>50,544,526</b>	<b>61,184,479</b>	<b>71,786,940</b>	<b>82,320,002</b>	<b>90,757,178</b>	<b>101,104,164</b>	<b>101,111,164</b>	<b>111,292,618</b>

\*The amounts identified for capital projects in future fiscal years of this projection are conceptual only and have not been approved or appropriated. Appropriation and allocation of these funds will occur annually with adoption of the City's Operating and Capital budgets.