

**Measure C
20-Year Financial Forecast Update**

Measure C 20-Year Financial Forecast	Year Ref.	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
	Fiscal Year	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Estimated FY 2022	Adopted FY 2023	Projected FY 2024*	Projected FY 2025*	Projected FY 2026*	Projected FY 2027*	Projected FY 2028*	Projected FY 2029*	Projected FY 2030*	Projected FY 2031*	Projected FY 2032*	Projected FY 2033*	Projected FY 2034*	Projected 2035*
Revenues																						
Measure C		8,090,470	13,436,227	14,189,607	15,216,260	16,906,772	16,876,487	18,577,214	19,947,072	20,576,000	21,281,728	22,205,780	23,074,746	23,888,626	24,647,817	25,140,773	25,643,589	26,156,461	26,679,590	27,213,182	27,213,182	27,757,445
Bond Issuance			65,789,797																			
Chabot Commitment							1,837,150	6,127,662	12,035,189													
Total Revenues		8,090,470	79,226,024	14,189,607	15,216,260	16,906,772	18,713,637	24,704,876	31,982,261	20,576,000	21,281,728	22,205,780	23,074,746	23,888,626	24,647,817	25,140,773	25,643,589	26,156,461	26,679,590	27,213,182	27,213,182	27,757,445
Expenditures																						
Capital Expenditures																						
Library/Learning Center			10,607,338	17,372,241	17,051,095	11,515,077	2,739,353	2,449,125	1,483,026													
Fire Facilities Design			930,859	1,285,242	284,537	150,680	35,898	50,250	12,585													
Fire Station 1				358,293	618,851	33,618	1,521		1,728													
Fire Station 2				587,183	1,571,806	172,704	95,567	3,095	1,728													
Fire Station 3				472,826	1,622,186	141,045	66,950	1,269	1,728													
Fire Station 4				114,900	1,609,051	297,312	128,458	20,554	1,728													
Fire Station 5				75,973	1,207,332	435,506	58,488	1,345	1,728													
Fire Station 6					65,762	305,789	720,032	5,298,984	3,911,433	600,000												
Fire Training Academy				681,043	2,025,836	752,152	877,108	12,719,734	37,344,127	5,600,000												
Street Rehabilitation			490,845	10,554,232	652,521	32,113	-			2,000,000								2,000,000				
EBRCS Radios					1,314,719	1,337,437	-															
Tennyson Corridor Median Improvement				29,494	392,662	446,979	266,831	221,937	300,000	300,000	150,000											
Subtotal		-	12,029,043	31,501,932	26,738,471	15,543,377	6,507,791	20,811,187	42,981,748	6,500,000	2,300,000	150,000	-	-	-	-	-	-	2,000,000	-	-	-
Operating Expenditures																						
Police Services			569,836	1,793,135	1,935,134	2,956,896	3,097,313	3,290,198	3,115,461	3,246,643	3,473,908	3,717,082	3,977,277	4,255,687	4,553,585	4,872,336	5,213,399	5,578,337	5,968,821	6,386,638	6,386,638	6,833,703
Maintenance Services		205,969	708,249	572,105	610,926	761,784	1,058,980	1,468,931	1,410,360	1,621,965	1,735,503	1,856,988	1,986,977	2,126,065	2,274,890	2,434,132	2,604,521	2,786,838	2,981,916	3,190,651	3,190,651	3,413,996
Other Department Services					73,240	66,116	106,542	223,813	221,777													
Subtotal		205,969	1,278,084	2,365,240	2,546,060	3,791,920	4,222,408	4,865,672	4,749,634	5,090,385	5,209,411	5,574,069	5,964,254	6,381,752	6,828,475	7,306,468	7,817,921	8,365,175	8,950,737	9,577,289	9,577,289	10,247,699
Debt Service Expenditures			2,326,436	2,859,637	2,732,875	5,430,063	4,523,594	5,424,438	5,423,063	5,415,313	5,407,938	5,425,488	5,419,188	5,436,938	5,434,838	5,434,063	5,426,800	5,424,913	5,420,657	5,379,350	5,372,350	5,372,350
Total Expenditures		205,969	15,633,563	36,726,809	32,017,406	24,765,360	15,253,793	31,101,296	53,154,445	17,005,698	12,917,348	11,149,557	11,383,442	11,818,689	12,263,312	12,740,530	13,244,721	13,790,087	16,371,394	14,956,639	14,949,639	15,620,049
Annual Cash Flow		7,884,501	63,592,461	(22,537,202)	(16,801,146)	(7,858,588)	3,459,844	(6,396,420)	(21,172,184)	3,570,303	8,364,380	11,056,223	11,691,304	12,069,937	12,384,505	12,400,243	12,398,868	12,366,373	10,308,196	12,256,543	12,263,543	12,137,396
Cumulative Fund Balance		7,884,501	71,476,962	48,939,761	32,138,614	24,280,026	27,739,869	21,343,449	171,265	3,741,568	12,105,947	23,162,171	34,853,475	46,923,412	59,307,916	71,708,160	84,107,028	96,473,401	106,781,597	119,038,140	119,045,140	131,175,536

*The amounts identified for capital projects in future fiscal years of this projection are conceptual only and have not been approved or appropriated. Appropriation and allocation of these funds will occur annually with adoption of the City's Operating and Capital budgets.