

Rebuttal Argument to Argument in Favor of Measure K1

Measure K1 is BAD. It's a **NEW tax on Hayward** residents and businesses with a **\$400 million cost.**

Hayward's sales tax already is **10.75%**. *That's too much!* For every \$100 you spend at Hayward's stores and restaurants, you must pay *another* \$10.75 to the Government.

Southland Mall and other Hayward businesses are dying. Visitors can save money by shopping in nearby communities with lower taxes.

The FACTS:

- **Measure K1 will cost you *another* \$20,000,000.00 per year.** You'd pay this tax every time you buy **life's necessities**, like toothpaste. **Sales taxes hurt the poor.** *Our neighbors can't afford it.*
- **Measure K1 is a "general tax,"** which means that the **City can spend it on ANYTHING**, including huge salaries and "Cadillac" benefits for bureaucrats. Don't believe our opponents' **false promises**.
- **Measure K1 really is a "bailout" of the City's MASSIVE debt.** Hayward's politicians have spent *too much* of your money. Now the City owes **\$580 million** in "employee retirement liabilities" and another **\$100 million** in "long-term debt." *You'll pay for their BAD decisions with Measure K1's NEW tax.*
- **What's the rush? Measure K1's NEW tax starts in 2034.** *You read that correctly.* If Measure K1 passes, the City will ask Wall Street bankers to give them the cash many years early. Those *crafty* big bankers likely will keep **HALF** of your tax money as interest. So **Measure K1 enables the City to rack up MORE debt RIGHT NOW.** Our grandchildren will pay the bill!

We don't need this *NEW* tax right now. Stop the City's **BAD plan. Vote **NO!****

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