



FOR IMMEDIATE RELEASE

**Media Contact:**

Chuck Finnie

(510) 583-4344

[chuck.finnie@hayward-ca.gov](mailto:chuck.finnie@hayward-ca.gov)

## **Clarifying statement on City Council vote to amend and adopt City of Hayward Investment Policy**

**HAYWARD, Calif.**, Jan. 25, 2024—The Hayward City Council voted 4-3 on Tuesday to remove four companies from the City’s investment portfolio. The action was neither an endorsement of the Boycott, Divestment and Sanctions (BDS) movement, nor did it direct staff to align City investment policy with BDS guidance.

A video recording of the Council meeting is available [here](#). Councilmember discussion of the topic begins at approximately the two-hour, 10-minute mark following public comment on the matter.