



Customer Service  
PO Box 11813  
Harrisburg, PA 17108-1813

## ACCOUNT STATEMENT

For the Month Ending  
**August 31, 2015**

### CITY OF HAYWARD

#### Client Management Team

##### Monique Spyke

Director  
50 California Street, Suite 2300  
San Francisco, CA 94111  
415-982-5544  
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##### Robert Cheddar, CFA

Managing Director/Senior Portfolio Manager  
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#### Accounts included in Statement

35310000                      CITY OF HAYWARD

CITY OF HAYWARD  
TRACY VESELY  
777 B ST  
HAYWARD, CA 94541

**Online Access**    <http://www.pfm.com>

**Customer Service**    1-717-232-2723

**Important Disclosures****Important Disclosures**

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

**Proxy Voting** PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

**Questions About an Account** PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

**Account Control** PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

**Market Value** Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Interactive Data, Bloomberg or Telerate. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for money market and TERM funds is contained in the appropriate fund information statement.

**Amortized Cost** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

**Tax Reporting** Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

**Financial Situation** In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

**Callable Securities** Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

**Portfolio** The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested.

**Rating** Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address [www.nasd.com](http://www.nasd.com). A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

**Key Terms and Definitions**

**Dividends** on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratable amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

**Current Yield** is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

**Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

**Monthly distribution yield** represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

**YTM at Cost** The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

**YTM at Market** The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

**Managed Account** A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

**Unsettled Trade** A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC  
Attn: Service Operations  
One Keystone Plaza, Suite 300  
N. Front & Market Sts  
Harrisburg, PA 17101



# Managed Account Summary Statement

For the Month Ending **August 31, 2015**

CITY OF HAYWARD - 35310000

### Transaction Summary - Managed Account

<b>Opening Market Value</b>	<b>\$121,946,023.85</b>
Maturities/Calls	(584,434.51)
Principal Dispositions	(1,694,156.25)
Principal Acquisitions	2,204,902.48
Unsettled Trades	30,352.37
Change in Current Value	(170,626.26)
<b>Closing Market Value</b>	<b>\$121,732,061.68</b>

### Cash Transactions Summary - Managed Account

Maturities/Calls	530,000.00
Sale Proceeds	1,695,888.59
Coupon/Interest/Dividend Income	40,732.87
Principal Payments	54,434.51
Security Purchases	(2,222,200.30)
Net Cash Contribution	(98,855.67)
Reconciling Transactions	0.00

### Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	42,465.21
Less Purchased Interest Related to Interest/Coupons	(17,297.82)
Plus Net Realized Gains/Losses	6,035.76
<b>Total Cash Basis Earnings</b>	<b>\$31,203.15</b>

### Cash Balance

**Closing Cash Balance \$0.00**

### Earnings Reconciliation (Accrual Basis)

	<b>Total</b>
Ending Amortized Value of Securities	121,681,777.78
Ending Accrued Interest	302,140.05
Plus Proceeds from Sales	7,762,828.13
Plus Proceeds of Maturities/Calls/Principal Payments	584,434.51
Plus Coupons/Dividends Received	40,732.87
Less Cost of New Purchases	(8,312,318.30)
Less Beginning Amortized Value of Securities	(121,727,465.97)
Less Beginning Accrued Interest	(231,692.63)
<b>Total Accrual Basis Earnings</b>	<b>\$100,436.44</b>



## Portfolio Summary and Statistics

For the Month Ending **August 31, 2015**

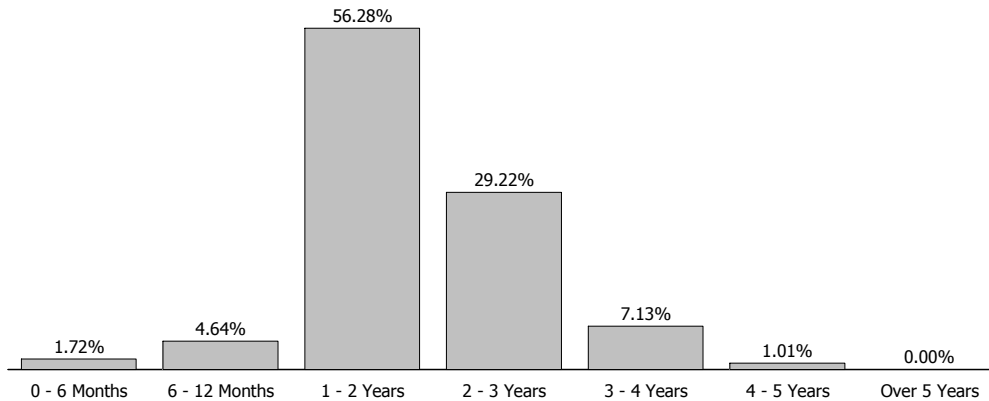
**CITY OF HAYWARD - 35310000**

### Account Summary

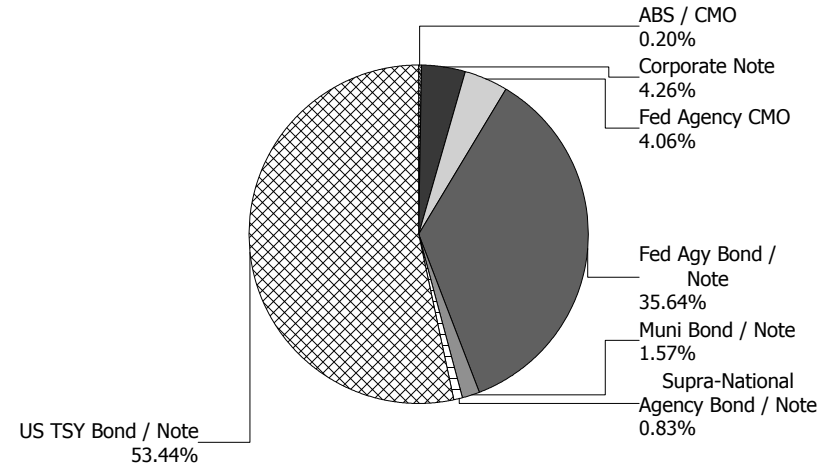
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	64,980,000.00	65,061,978.21	53.44
Supra-National Agency Bond / Note	1,010,000.00	1,008,369.86	0.83
Municipal Bond / Note	1,905,000.00	1,906,219.50	1.57
Federal Agency Collateralized Mortgage Obligation	4,885,380.59	4,937,592.24	4.06
Federal Agency Bond / Note	43,100,000.00	43,389,568.48	35.64
Corporate Note	5,200,000.00	5,183,391.45	4.26
Asset-Backed Security / Collateralized Mortgage Obligation	245,000.00	244,941.94	0.20
<b>Managed Account Sub-Total</b>	<b>121,325,380.59</b>	<b>121,732,061.68</b>	<b>100.00%</b>
Accrued Interest		302,140.05	
<b>Total Portfolio</b>	<b>121,325,380.59</b>	<b>122,034,201.73</b>	

**Unsettled Trades** **6,100,000.00**    **6,084,262.00**

### Maturity Distribution



### Sector Allocation



### Characteristics

Yield to Maturity at Cost	0.80%
Yield to Maturity at Market	0.78%
Duration to Worst	1.77
Weighted Average Days to Maturity	679



## Managed Account Issuer Summary

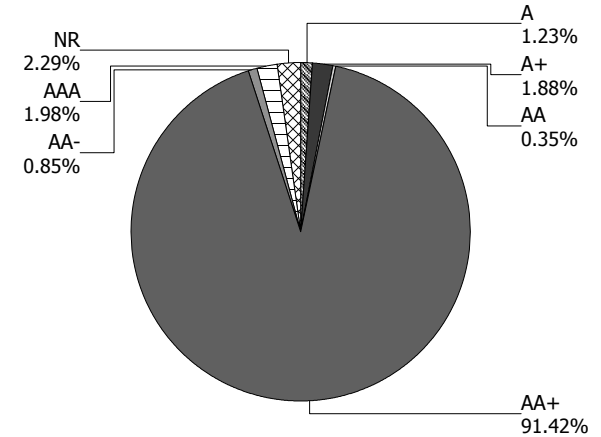
For the Month Ending **August 31, 2015**

CITY OF HAYWARD - 35310000

### Issuer Summary

Issuer	Market Value of Holdings	Percent
BANK OF NEW YORK CO INC	1,044,111.60	0.86
CA EARTHQUAKE AUTH TXBL REV BOND	441,120.10	0.36
EXXON MOBIL CORP	1,399,179.60	1.15
FANNIE MAE	19,540,105.78	16.05
FARMER MAC	2,099,680.80	1.72
FEDERAL HOME LOAN BANKS	19,673,133.03	16.16
FORD CREDIT AUTO OWNER TRUST	244,941.94	0.20
FREDDIE MAC	5,338,385.61	4.39
INTL BANK OF RECONSTRUCTION AND DEV	1,008,369.86	0.83
ORANGE COUNTY, CA	1,037,546.10	0.85
STATE OF CONNECTICUT	427,553.30	0.35
TENNESSEE VALLEY AUTHORITY NOTES	1,675,855.50	1.38
THE WALT DISNEY CORPORATION	1,494,039.00	1.23
UNITED STATES TREASURY	65,061,978.21	53.45
WELLS FARGO & COMPANY	1,246,061.25	1.02
<b>Total</b>	<b>\$121,732,061.68</b>	<b>100.00%</b>

### Credit Quality (S&P Ratings)





**Managed Account Detail of Securities Held**

For the Month Ending **August 31, 2015**

**CITY OF HAYWARD - 35310000**

<b>Security Type/Description Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	1,525,000.00	AA+	Aaa	05/24/13	05/31/13	1,651,884.77	0.53	8,484.88	1,559,309.05	1,561,159.28
US TREASURY NOTES DTD 08/01/2011 1.500% 07/31/2016	912828QX1	2,775,000.00	AA+	Aaa	07/22/13	07/22/13	2,848,385.74	0.62	3,619.57	2,797,293.07	2,802,461.40
US TREASURY NOTES DTD 12/01/2014 0.500% 11/30/2016	912828G46	525,000.00	AA+	Aaa	08/27/15	08/27/15	524,938.48	0.51	667.01	524,939.16	524,815.20
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	3,000,000.00	AA+	Aaa	10/31/13	11/01/13	3,023,203.13	0.62	6,670.08	3,009,441.36	3,012,618.00
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	3,775,000.00	AA+	Aaa	12/03/13	12/04/13	3,808,768.55	0.57	8,393.19	3,789,144.06	3,790,877.65
US TREASURY NOTES DTD 01/03/2012 0.875% 12/31/2016	912828RX0	1,825,000.00	AA+	Aaa	12/05/14	12/09/14	1,831,843.75	0.69	2,733.78	1,829,426.45	1,832,663.18
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	2,705,000.00	AA+	Aaa	10/02/14	10/06/14	2,718,208.01	0.80	11,381.69	2,713,428.97	2,720,426.62
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	3,450,000.00	AA+	Aaa	03/19/14	03/21/14	3,457,951.17	0.92	14,516.39	3,454,175.91	3,469,675.35
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	7,500,000.00	AA+	Aaa	05/04/15	05/04/15	7,538,671.88	0.61	22,112.77	7,532,361.90	7,524,900.00
US TREASURY NOTES DTD 05/31/2012 0.625% 05/31/2017	912828SY7	4,450,000.00	AA+	Aaa	06/02/14	06/03/14	4,425,316.41	0.81	7,067.11	4,435,525.22	4,445,073.85
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	2,800,000.00	AA+	Aaa	10/30/14	11/03/14	2,797,156.25	0.79	3,595.11	2,798,040.06	2,801,968.40
US TREASURY NOTES DTD 07/31/2012 0.500% 07/31/2017	912828TG5	820,000.00	AA+	Aaa	07/01/14	07/07/14	808,628.91	0.96	356.52	812,867.52	816,273.92
US TREASURY NOTES DTD 07/31/2012 0.500% 07/31/2017	912828TG5	1,115,000.00	AA+	Aaa	02/06/15	02/10/15	1,105,679.30	0.84	484.78	1,107,771.82	1,109,933.44
US TREASURY NOTES DTD 07/31/2012 0.500% 07/31/2017	912828TG5	2,750,000.00	AA+	Aaa	02/02/15	02/04/15	2,741,298.83	0.63	1,195.65	2,743,300.67	2,737,504.00



**Managed Account Detail of Securities Held**

For the Month Ending **August 31, 2015**

**CITY OF HAYWARD - 35310000**

<b>Security Type/Description Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 08/31/2012 0.625% 08/31/2017	912828TM2	7,500,000.00	AA+	Aaa	05/04/15	05/04/15	7,478,027.34	0.75	128.78	7,481,097.15	7,482,615.00
US TREASURY NOTES DTD 09/30/2010 1.875% 09/30/2017	912828PA2	1,190,000.00	AA+	Aaa	09/02/14	09/04/14	1,219,842.97	1.04	9,388.32	1,210,309.85	1,215,830.14
US TREASURY NOTES DTD 01/31/2013 0.875% 01/31/2018	912828UJ7	1,850,000.00	AA+	Aaa	12/29/14	12/31/14	1,831,210.94	1.21	1,407.61	1,835,244.47	1,847,976.10
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	825,000.00	AA+	Aaa	03/26/15	03/27/15	819,038.09	0.99	2,603.48	819,882.56	820,359.38
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	3,500,000.00	AA+	Aaa	02/26/15	02/27/15	3,469,101.56	1.04	11,045.08	3,474,129.44	3,480,312.50
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	4,600,000.00	AA+	Aaa	03/26/15	03/27/15	4,566,578.13	1.00	14,516.39	4,571,312.05	4,574,125.00
US TREASURY NOTES DTD 04/30/2013 0.625% 04/30/2018	912828UZ1	1,100,000.00	AA+	Aaa	04/28/15	04/30/15	1,091,148.44	0.90	2,316.58	1,092,131.55	1,089,314.60
US TREASURY NOTES DTD 05/31/2013 1.000% 05/31/2018	912828VE7	5,000,000.00	AA+	Aaa	05/04/15	05/04/15	4,999,804.69	1.00	12,704.92	4,999,832.35	4,997,590.00
US TREASURY NOTES DTD 07/31/2013 1.375% 07/31/2018	912828VO0	400,000.00	AA+	Aaa	07/01/15	07/06/15	403,218.75	1.11	478.26	403,058.40	403,505.20
<b>Security Type Sub-Total</b>		<b>64,980,000.00</b>					<b>65,159,906.09</b>	<b>0.80</b>	<b>145,867.95</b>	<b>64,994,023.04</b>	<b>65,061,978.21</b>
<b>Supra-National Agency Bond / Note</b>											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 04/30/2015 1.000% 06/15/2018	459058EJ8	1,010,000.00	AAA	Aaa	04/22/15	04/30/15	1,008,272.90	1.06	2,132.22	1,008,456.61	1,008,369.86
<b>Security Type Sub-Total</b>		<b>1,010,000.00</b>					<b>1,008,272.90</b>	<b>1.06</b>	<b>2,132.22</b>	<b>1,008,456.61</b>	<b>1,008,369.86</b>
<b>Municipal Bond / Note</b>											
ORANGE CNTY, CA TXBL REV PO BONDS DTD 01/13/2015 0.780% 05/02/2016	68428LDJ0	1,035,000.00	AA-	NR	01/09/15	01/13/15	1,035,000.00	0.78	627.90	1,035,000.00	1,037,546.10



**Managed Account Detail of Securities Held**

For the Month Ending **August 31, 2015**

**CITY OF HAYWARD - 35310000**

<b>Security Type/Description Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Municipal Bond / Note</b>											
CA EARTHQUAKE AUTH TXBL REV BONDS DTD 11/06/2014 1.194% 07/01/2016	13017HAC0	250,000.00	NR	A3	10/29/14	11/06/14	250,000.00	1.19	497.50	250,000.00	250,352.50
CA EARTHQUAKE AUTH TXBL REV BONDS DTD 11/06/2014 1.824% 07/01/2017	13017HAD8	190,000.00	NR	A3	10/29/14	11/06/14	190,000.00	1.82	577.60	190,000.00	190,767.60
CT ST TXBL GO BONDS DTD 03/25/2015 1.422% 03/15/2018	20772JZJ4	430,000.00	AA	Aa3	03/13/15	03/25/15	430,000.00	1.42	2,649.66	430,000.00	427,553.30
<b>Security Type Sub-Total</b>		<b>1,905,000.00</b>					<b>1,905,000.00</b>	<b>1.08</b>	<b>4,352.66</b>	<b>1,905,000.00</b>	<b>1,906,219.50</b>

<b>Federal Agency Collateralized Mortgage Obligation</b>											
FNMA SERIES 2015-M1 ASQ2 DTD 01/15/2015 1.626% 02/01/2018	3136AMKW8	445,000.00	AA+	Aaa	01/15/15	01/30/15	449,446.66	1.26	602.98	448,440.82	448,291.22
FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	385,000.00	AA+	Aaa	04/15/15	04/30/15	388,848.61	0.83	497.29	388,337.28	388,141.60
FNMA SERIES 2015-M3 FA DTD 02/01/2015 0.420% 06/01/2018	3136AMMC0	284,307.56	AA+	Aaa	02/12/15	02/27/15	284,233.28	0.39	102.74	284,233.27	284,106.84
FNMA SERIES M4 FA DTD 03/01/2015 0.385% 09/01/2018	3136AMTM1	257,287.20	AA+	Aaa	03/12/15	03/31/15	257,221.27	0.38	85.19	257,223.68	257,448.52
FNMA SERIES 2015-M10 FA DTD 06/01/2015 0.434% 03/01/2019	3136ANA98	2,336,481.15	AA+	Aaa	06/12/15	06/30/15	2,335,804.97	0.43	845.03	2,335,805.21	2,332,247.45
FREDDIE MAC SERIES 4459 NB DTD 04/01/2015 4.500% 01/01/2020	3137BHU39	1,177,304.68	AA+	Aaa	06/08/15	06/11/15	1,234,330.37	0.77	4,414.89	1,230,754.04	1,227,356.61
<b>Security Type Sub-Total</b>		<b>4,885,380.59</b>					<b>4,949,885.16</b>	<b>0.62</b>	<b>6,548.12</b>	<b>4,944,794.30</b>	<b>4,937,592.24</b>

<b>Federal Agency Bond / Note</b>											
FARMER MAC AGENCY NOTES DTD 08/11/2014 0.350% 02/11/2016	31315PT74	2,100,000.00	NR	NR	08/06/14	08/11/14	2,100,000.00	0.35	408.33	2,100,000.00	2,099,680.80
FNMA NOTES DTD 08/19/2011 1.250% 09/28/2016	3135G0CM3	2,175,000.00	AA+	Aaa	10/01/13	10/03/13	2,206,254.75	0.76	11,554.69	2,186,332.60	2,190,873.15





## Managed Account Detail of Securities Held

For the Month Ending **August 31, 2015**

### CITY OF HAYWARD - 35310000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Federal Agency Bond / Note</b>											
FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	2,915,000.00	AA+	Aaa	08/06/14	08/07/14	2,908,441.25	0.61	6,194.38	2,911,696.40	2,914,521.94
FNMA NOTES DTD 08/19/2011 1.250% 09/28/2016	3135G0CM3	7,500,000.00	AA+	Aaa	05/04/15	05/04/15	7,577,850.00	0.50	39,843.75	7,559,828.70	7,554,735.00
FHLB NOTES DTD 11/17/2014 0.625% 11/23/2016	3130A3J70	7,500,000.00	AA+	Aaa	05/04/15	05/04/15	7,507,500.00	0.56	12,760.42	7,505,937.45	7,504,402.50
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	3,500,000.00	AA+	Aaa	05/05/15	05/05/15	3,557,505.00	0.59	12,954.86	3,545,925.71	3,543,242.50
FHLB (CALLABLE) NOTES DTD 03/17/2015 0.850% 03/17/2017	3130A4M58	1,650,000.00	AA+	Aaa	03/05/15	03/17/15	1,650,000.00	0.85	6,389.17	1,650,000.00	1,650,556.05
FHLB GLOBAL NOTES (CALLABLE) DTD 03/24/2015 0.840% 03/24/2017	3130A4OV7	1,650,000.00	AA+	Aaa	03/17/15	03/24/15	1,650,000.00	0.84	6,044.50	1,650,000.00	1,652,123.55
FHLB GLOBAL NOTES DTD 05/15/2015 0.625% 05/30/2017	3130A5EP0	2,410,000.00	AA+	Aaa	05/14/15	05/15/15	2,407,999.70	0.67	3,807.47	2,408,285.89	2,408,286.49
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	1,400,000.00	AA+	Aaa	03/19/15	03/20/15	1,404,760.00	0.85	1,283.33	1,403,865.76	1,403,766.00
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	2,700,000.00	AA+	Aaa	08/12/14	08/14/14	2,699,819.10	1.00	2,475.00	2,699,884.39	2,707,263.00
TENNESSEE VALLEY AUTHORITY NOTES DTD 12/22/1997 6.250% 12/15/2017	880591CU4	1,500,000.00	AA+	Aaa	08/18/15	08/19/15	1,679,964.00	1.01	19,791.67	1,677,409.13	1,675,855.50
<b>FNMA BENCHMARK NOTE DTD 09/01/2015 1.125% 10/19/2018</b>	<b>3135G0E58</b>	<b>6,100,000.00</b>	<b>AA+</b>	<b>Aaa</b>	<b>08/27/15</b>	<b>09/01/15</b>	<b>6,090,118.00</b>	<b>1.18</b>	<b>0.00</b>	<b>6,090,118.00</b>	<b>6,084,262.00</b>
<b>Security Type Sub-Total</b>		<b>43,100,000.00</b>					<b>43,440,211.80</b>	<b>0.72</b>	<b>123,507.57</b>	<b>43,389,284.03</b>	<b>43,389,568.48</b>
<b>Corporate Note</b>											
WALT DISNEY CORP NOTES DTD 11/30/2012 1.100% 12/01/2017	25468PCV6	1,500,000.00	A	A2	11/04/14	11/07/14	1,490,565.00	1.31	4,125.00	1,493,044.34	1,494,039.00
WELLS FARGO & COMPANY GLOBAL NOTES DTD 12/26/2012 1.500% 01/16/2018	94974BFG0	1,250,000.00	A+	A2	05/05/15	05/08/15	1,252,550.00	1.42	2,343.75	1,252,263.91	1,246,061.25



**Managed Account Detail of Securities Held**

For the Month Ending **August 31, 2015**

CITY OF HAYWARD - 35310000

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	1,400,000.00	AAA	Aaa	03/04/15	03/06/15	1,400,000.00	1.31	8,881.25	1,400,000.00	1,399,179.60
BANK OF NEW YORK MELLON CORP DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	1,050,000.00	A+	A1	05/22/15	05/29/15	1,049,905.50	1.60	4,293.33	1,049,912.88	1,044,111.60
<b>Security Type Sub-Total</b>		<b>5,200,000.00</b>					<b>5,193,020.50</b>	<b>1.39</b>	<b>19,643.33</b>	<b>5,195,221.13</b>	<b>5,183,391.45</b>
<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>											
FORD ABS 2015-A A2A DTD 03/24/2015 0.810% 01/15/2018	34530OAB6	245,000.00	NR	Aaa	03/17/15	03/24/15	244,998.38	0.81	88.20	244,998.67	244,941.94
<b>Security Type Sub-Total</b>		<b>245,000.00</b>					<b>244,998.38</b>	<b>0.81</b>	<b>88.20</b>	<b>244,998.67</b>	<b>244,941.94</b>
<b>Managed Account Sub-Total</b>		<b>121,325,380.59</b>					<b>121,901,294.83</b>	<b>0.80</b>	<b>302,140.05</b>	<b>121,681,777.78</b>	<b>121,732,061.68</b>
<b>Securities Sub-Total</b>		<b>\$121,325,380.59</b>					<b>\$121,901,294.83</b>	<b>0.80%</b>	<b>\$302,140.05</b>	<b>\$121,681,777.78</b>	<b>\$121,732,061.68</b>
<b>Accrued Interest</b>											<b>\$302,140.05</b>
<b>Total Investments</b>											<b>\$122,034,201.73</b>

Bolded items are forward settling trades.



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2015**

**CITY OF HAYWARD - 35310000**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES	DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	1,525,000.00	BNP PARI		102.37	1,561,159.28	(90,725.49)	1,850.23	0.82	0.82	0.39
US TREASURY NOTES	DTD 08/01/2011 1.500% 07/31/2016	912828QX1	2,775,000.00	BARCLAYS		100.99	2,802,461.40	(45,924.34)	5,168.33	0.91	0.91	0.42
US TREASURY NOTES	DTD 12/01/2014 0.500% 11/30/2016	912828G46	525,000.00	MORGANST		99.96	524,815.20	(123.28)	(123.96)	1.24	1.24	0.53
US TREASURY NOTES	DTD 11/30/2011 0.875% 11/30/2016	912828RU6	3,000,000.00	CITIGRP		100.42	3,012,618.00	(10,585.13)	3,176.64	1.24	1.24	0.54
US TREASURY NOTES	DTD 11/30/2011 0.875% 11/30/2016	912828RU6	3,775,000.00	MORGANST		100.42	3,790,877.65	(17,890.90)	1,733.59	1.24	1.24	0.54
US TREASURY NOTES	DTD 01/03/2012 0.875% 12/31/2016	912828RX0	1,825,000.00	MERRILL		100.42	1,832,663.18	819.43	3,236.73	1.32	1.32	0.56
US TREASURY NOTES	DTD 03/31/2012 1.000% 03/31/2017	912828SM3	2,705,000.00	RBC CAP		100.57	2,720,426.62	2,218.61	6,997.65	1.56	1.56	0.64
US TREASURY NOTES	DTD 03/31/2012 1.000% 03/31/2017	912828SM3	3,450,000.00	MORGANST		100.57	3,469,675.35	11,724.18	15,499.44	1.56	1.56	0.64
US TREASURY NOTES	DTD 04/30/2012 0.875% 04/30/2017	912828SS0	7,500,000.00	CITIGRP		100.33	7,524,900.00	(13,771.88)	(7,461.90)	1.65	1.65	0.67
US TREASURY NOTES	DTD 05/31/2012 0.625% 05/31/2017	912828SY7	4,450,000.00	CITIGRP		99.89	4,445,073.85	19,757.44	9,548.63	1.73	1.73	0.69
US TREASURY NOTES	DTD 07/02/2012 0.750% 06/30/2017	912828TB6	2,800,000.00	MORGANST		100.07	2,801,968.40	4,812.15	3,928.34	1.81	1.81	0.71
US TREASURY NOTES	DTD 07/31/2012 0.500% 07/31/2017	912828TG5	820,000.00	MERRILL		99.55	816,273.92	7,645.01	3,406.40	1.90	1.90	0.74
US TREASURY NOTES	DTD 07/31/2012 0.500% 07/31/2017	912828TG5	1,115,000.00	BARCLAYS		99.55	1,109,933.44	4,254.14	2,161.62	1.90	1.90	0.74
US TREASURY NOTES	DTD 07/31/2012 0.500% 07/31/2017	912828TG5	2,750,000.00	WELLSFAR		99.55	2,737,504.00	(3,794.83)	(5,796.67)	1.90	1.90	0.74
US TREASURY NOTES	DTD 08/31/2012 0.625% 08/31/2017	912828TM2	7,500,000.00	RBC CAP		99.77	7,482,615.00	4,587.66	1,517.85	1.98	1.98	0.74
US TREASURY NOTES	DTD 09/30/2010 1.875% 09/30/2017	912828PA2	1,190,000.00	MORGANST		102.17	1,215,830.14	(4,012.83)	5,520.29	2.03	2.03	0.82
US TREASURY NOTES	DTD 01/31/2013 0.875% 01/31/2018	912828UJ7	1,850,000.00	CITIGRP		99.89	1,847,976.10	16,765.16	12,731.63	2.38	2.38	0.92



## Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

**CITY OF HAYWARD - 35310000**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	825,000.00	MERRILL		99.44	820,359.38	1,321.29	476.82	2.54	2.54	0.97
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	3,500,000.00	MORGANST		99.44	3,480,312.50	11,210.94	6,183.06	2.54	2.54	0.97
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	4,600,000.00	JPMCHASE		99.44	4,574,125.00	7,546.87	2,812.95	2.54	2.54	0.97
US TREASURY NOTES DTD 04/30/2013 0.625% 04/30/2018	912828UZ1	1,100,000.00	JPMCHASE		99.03	1,089,314.60	(1,833.84)	(2,816.95)	2.63	2.63	1.00
US TREASURY NOTES DTD 05/31/2013 1.000% 05/31/2018	912828VE7	5,000,000.00	BARCLAYS		99.95	4,997,590.00	(2,214.69)	(2,242.35)	2.70	2.70	1.02
US TREASURY NOTES DTD 07/31/2013 1.375% 07/31/2018	912828VO0	400,000.00	HSBC		100.88	403,505.20	286.45	446.80	2.85	2.85	1.07
<b>Security Type Sub-Total</b>		<b>64,980,000.00</b>				<b>65,061,978.21</b>	<b>(97,927.88)</b>	<b>67,955.17</b>	<b>1.86</b>	<b>1.86</b>	<b>0.73</b>
<b>Supra-National Agency Bond / Note</b>											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 04/30/2015 1.000% 06/15/2018	459058EJ8	1,010,000.00	BARCLAYS		99.84	1,008,369.86	96.96	(86.75)	2.74	2.74	1.06
<b>Security Type Sub-Total</b>		<b>1,010,000.00</b>				<b>1,008,369.86</b>	<b>96.96</b>	<b>(86.75)</b>	<b>2.74</b>	<b>2.74</b>	<b>1.06</b>
<b>Municipal Bond / Note</b>											
ORANGE CNTY, CA TXBL REV PO BONDS DTD 01/13/2015 0.780% 05/02/2016	68428LDJ0	1,035,000.00	JPMCHASE		100.25	1,037,546.10	2,546.10	2,546.10	0.67	0.67	0.41
CA EARTHQUAKE AUTH TXBL REV BONDS DTD 11/06/2014 1.194% 07/01/2016	13017HACO	250,000.00	GOLDMAN		100.14	250,352.50	352.50	352.50	0.83	0.83	1.02
CA EARTHQUAKE AUTH TXBL REV BONDS DTD 11/06/2014 1.824% 07/01/2017	13017HAD8	190,000.00	GOLDMAN		100.40	190,767.60	767.60	767.60	1.79	1.79	1.60
CT ST TXBL GO BONDS DTD 03/25/2015 1.422% 03/15/2018	20772JZJ4	430,000.00	CITIGRP		99.43	427,553.30	(2,446.70)	(2,446.70)	2.47	2.47	1.65
<b>Security Type Sub-Total</b>		<b>1,905,000.00</b>				<b>1,906,219.50</b>	<b>1,219.50</b>	<b>1,219.50</b>	<b>1.20</b>	<b>1.20</b>	<b>0.89</b>



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2015**

**CITY OF HAYWARD - 35310000**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>Federal Agency Collateralized Mortgage Obligation</b>												
FNMA SERIES 2015-M1 ASQ2		3136AMKW8	445,000.00	MERRILL		100.74	448,291.22	(1,155.44)	(149.60)	2.29	2.20	1.24
DTD 01/15/2015 1.626% 02/01/2018												
FNMA SERIES 2015-M7 ASQ2		3136ANJY4	385,000.00	GOLDMAN		100.82	388,141.60	(707.01)	(195.68)	2.42	2.37	1.16
DTD 04/01/2015 1.550% 04/01/2018												
FNMA SERIES 2015-M3 FA		3136AMMC0	284,307.56	GOLDMAN		99.93	284,106.84	(126.44)	(126.43)	0.08	2.61	0.44
DTD 02/01/2015 0.420% 06/01/2018												
FNMA SERIES M4 FA		3136AMTM1	257,287.20	MORGANST		100.06	257,448.52	227.25	224.84	0.06	2.88	0.35
DTD 03/01/2015 0.385% 09/01/2018												
FNMA SERIES 2015-M10 FA		3136ANA98	2,336,481.15	CITIGRP		99.82	2,332,247.45	(3,557.52)	(3,557.76)	0.08	3.36	0.48
DTD 06/01/2015 0.434% 03/01/2019												
FREDDIE MAC SERIES 4459 NB		3137BHU39	1,177,304.68	CITIGRP		104.25	1,227,356.61	(6,973.76)	(3,397.43)	1.20	2.31	2.62
DTD 04/01/2015 4.500% 01/01/2020												
<b>Security Type Sub-Total</b>			<b>4,885,380.59</b>				<b>4,937,592.24</b>	<b>(12,292.92)</b>	<b>(7,202.06)</b>	<b>0.74</b>	<b>2.85</b>	<b>1.13</b>
<b>Federal Agency Bond / Note</b>												
FARMER MAC AGENCY NOTES		31315PT74	2,100,000.00	LOOP CAP		99.98	2,099,680.80	(319.20)	(319.20)	0.45	0.45	0.38
DTD 08/11/2014 0.350% 02/11/2016												
FNMA NOTES		3135G0CM3	2,175,000.00	WELLSFAR		100.73	2,190,873.15	(15,381.60)	4,540.55	1.06	1.06	0.57
DTD 08/19/2011 1.250% 09/28/2016												
FHLB NOTES		3130A2T97	2,915,000.00	MORGANST		99.98	2,914,521.94	6,080.69	2,825.54	1.07	1.07	0.52
DTD 08/07/2014 0.500% 09/28/2016												
FNMA NOTES		3135G0CM3	7,500,000.00	GOLDMAN		100.73	7,554,735.00	(23,115.00)	(5,093.70)	1.06	1.06	0.57
DTD 08/19/2011 1.250% 09/28/2016												
FHLB NOTES		3130A3J70	7,500,000.00	MORGANST		100.06	7,504,402.50	(3,097.50)	(1,534.95)	1.22	1.22	0.58
DTD 11/17/2014 0.625% 11/23/2016												
FHLB NOTES		313371PV2	3,500,000.00	MORGANST		101.24	3,543,242.50	(14,262.50)	(2,683.21)	1.26	1.26	0.65
DTD 11/09/2010 1.625% 12/09/2016												
FHLB (CALLABLE) NOTES		3130A4M58	1,650,000.00	CITIGRP	09/17/15	100.03	1,650,556.05	556.05	556.05	0.28	0.05	0.83
DTD 03/17/2015 0.850% 03/17/2017												
FHLB GLOBAL NOTES (CALLABLE)		3130A4QV7	1,650,000.00	CITIGRP	03/24/16	100.13	1,652,123.55	2,123.55	2,123.55	1.33	0.56	0.76
DTD 03/24/2015 0.840% 03/24/2017												
FHLB GLOBAL NOTES		3130A5EP0	2,410,000.00	CITIGRP		99.93	2,408,286.49	286.79	0.60	1.73	1.73	0.67
DTD 05/15/2015 0.625% 05/30/2017												



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2015**

**CITY OF HAYWARD - 35310000**

<b>Security Type/Description Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>Federal Agency Bond / Note</b>											
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	1,400,000.00	BARCLAYS		100.27	1,403,766.00	(994.00)	(99.76)	1.89	1.89	0.86
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	2,700,000.00	BARCLAYS		100.27	2,707,263.00	7,443.90	7,378.61	1.89	1.89	0.86
TENNESSEE VALLEY AUTHORITY NOTES DTD 12/22/1997 6.250% 12/15/2017	880591CU4	1,500,000.00	WELLSFAR		111.72	1,675,855.50	(4,108.50)	(1,553.63)	2.14	2.14	1.05
<b>FNMA BENCHMARK NOTE DTD 09/01/2015 1.125% 10/19/2018</b>	<b>3135G0E58</b>	<b>6,100,000.00</b>	<b>BARCLAYS</b>		<b>99.74</b>	<b>6,084,262.00</b>	<b>(5,856.00)</b>	<b>(5,856.00)</b>	<b>3.07</b>	<b>3.07</b>	<b>1.21</b>
<b>Security Type Sub-Total</b>		<b>43,100,000.00</b>				<b>43,389,568.48</b>	<b>(50,643.32)</b>	<b>284.45</b>	<b>1.49</b>	<b>1.46</b>	<b>0.72</b>
<b>Corporate Note</b>											
WALT DISNEY CORP NOTES DTD 11/30/2012 1.100% 12/01/2017	25468PCV6	1,500,000.00	TD SEC U		99.60	1,494,039.00	3,474.00	994.66	2.21	2.21	1.28
WELLS FARGO & COMPANY GLOBAL NOTES DTD 12/26/2012 1.500% 01/16/2018	94974BFG0	1,250,000.00	MKTX		99.68	1,246,061.25	(6,488.75)	(6,202.66)	2.32	2.32	1.64
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	1,400,000.00	JPMCHASE		99.94	1,399,179.60	(820.40)	(820.40)	2.45	2.45	1.33
BANK OF NEW YORK MELLON CORP DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	1,050,000.00	GOLDMAN		99.44	1,044,111.60	(5,793.90)	(5,801.28)	2.64	2.64	1.81
<b>Security Type Sub-Total</b>		<b>5,200,000.00</b>				<b>5,183,391.45</b>	<b>(9,629.05)</b>	<b>(11,829.68)</b>	<b>2.39</b>	<b>2.39</b>	<b>1.49</b>
<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>											
FORD ABS 2015-A A2A DTD 03/24/2015 0.810% 01/15/2018	34530QAB6	245,000.00	JPMCHASE		99.98	244,941.94	(56.44)	(56.73)	0.47	2.00	0.82
<b>Security Type Sub-Total</b>		<b>245,000.00</b>				<b>244,941.94</b>	<b>(56.44)</b>	<b>(56.73)</b>	<b>0.47</b>	<b>2.00</b>	<b>0.82</b>
<b>Managed Account Sub-Total</b>		<b>121,325,380.59</b>				<b>121,732,061.68</b>	<b>(169,233.15)</b>	<b>50,283.90</b>	<b>1.70</b>	<b>1.77</b>	<b>0.78</b>



### Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CITY OF HAYWARD - 35310000

<b>Securities Sub-Total</b>	<b>\$121,325,380.59</b>	<b>\$121,732,061.68</b>	<b>(\$169,233.15)</b>	<b>\$50,283.90</b>	<b>1.70</b>	<b>1.77</b>	<b>0.78%</b>
<b>Accrued Interest</b>		<b>\$302,140.05</b>					
<b>Total Investments</b>		<b>\$122,034,201.73</b>					

Bolded items are forward settling trades.



## Managed Account Security Transactions & Interest

For the Month Ending **August 31, 2015**

**CITY OF HAYWARD - 35310000**

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
<b>BUY</b>										
08/18/15	08/19/15	TENNESSEE VALLEY AUTHORITY NOTES DTD 12/22/1997 6.250% 12/15/2017	880591CU4	1,500,000.00	(1,679,964.00)	(16,666.67)	(1,696,630.67)			
08/27/15	08/27/15	US TREASURY NOTES DTD 12/01/2014 0.500% 11/30/2016	912828G46	525,000.00	(524,938.48)	(631.15)	(525,569.63)			
<b>08/27/15</b>	<b>09/01/15</b>	<b>FNMA BENCHMARK NOTE DTD 09/01/2015 1.125% 10/19/2018</b>	<b>3135G0E58</b>	<b>6,100,000.00</b>	<b>(6,090,118.00)</b>	<b>0.00</b>	<b>(6,090,118.00)</b>			
<b>Transaction Type Sub-Total</b>				<b>8,125,000.00</b>	<b>(8,295,020.48)</b>	<b>(17,297.82)</b>	<b>(8,312,318.30)</b>			
<b>INTEREST</b>										
08/01/15	08/15/15	FREDDIE MAC SERIES 4459 NB DTD 04/01/2015 4.500% 01/01/2020	3137BHU39	1,201,933.97	0.00	4,507.25	4,507.25			
08/01/15	08/25/15	FNMA SERIES 2015-M10 FA DTD 06/01/2015 0.434% 03/01/2019	3136ANA98	2,352,187.75	0.00	850.71	850.71			
08/01/15	08/25/15	FNMA SERIES 2015-M1 ASQ2 DTD 01/15/2015 1.626% 02/01/2018	3136AMKW8	445,000.00	0.00	602.98	602.98			
08/01/15	08/25/15	FNMA SERIES M4 FA DTD 03/01/2015 0.385% 09/01/2018	3136AMTM1	257,516.32	0.00	85.26	85.26			
08/01/15	08/25/15	FNMA SERIES 2015-M3 FA DTD 02/01/2015 0.420% 06/01/2018	3136AMMC0	298,177.06	0.00	107.75	107.75			
08/01/15	08/25/15	FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	385,000.00	0.00	497.29	497.29			
08/03/15	08/03/15	ORANGE CNTY, CA TXBL REV PO BONDS DTD 01/13/2015 0.780% 05/02/2016	68428LDJ0	1,035,000.00	0.00	4,485.00	4,485.00			
08/11/15	08/11/15	FARMER MAC AGENCY NOTES DTD 08/11/2014 0.350% 02/11/2016	31315PT74	2,100,000.00	0.00	3,675.00	3,675.00			
08/15/15	08/15/15	FORD ABS 2015-A A2A DTD 03/24/2015 0.810% 01/15/2018	34530QAB6	245,000.00	0.00	165.38	165.38			
08/27/15	08/27/15	FHLB NOTES (CALLED, OMD 02/27/17) DTD 02/27/2015 0.875% 08/27/2015	3130A4B84	530,000.00	0.00	2,318.75	2,318.75			
08/31/15	08/31/15	US TREASURY NOTES DTD 08/31/2012 0.625% 08/31/2017	912828TM2	7,500,000.00	0.00	23,437.50	23,437.50			





## Managed Account Security Transactions & Interest

For the Month Ending **August 31, 2015**

CITY OF HAYWARD - 35310000

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
<b>Transaction Type Sub-Total</b>					<b>16,349,815.10</b>	<b>0.00</b>	<b>40,732.87</b>	<b>40,732.87</b>			
<b>MATURITY</b>											
08/27/15	08/27/15		FHLB NOTES (CALLED, OMD 02/27/17) DTD 02/27/2015 0.875% 08/27/2015	3130A4B84	530,000.00	530,000.00	0.00	530,000.00	(349.80)	0.00	
<b>Transaction Type Sub-Total</b>					<b>530,000.00</b>	<b>530,000.00</b>	<b>0.00</b>	<b>530,000.00</b>	<b>(349.80)</b>	<b>0.00</b>	
<b>PAYDOWNS</b>											
08/01/15	08/15/15		FREDDIE MAC SERIES 4459 NB DTD 04/01/2015 4.500% 01/01/2020	3137BHU39	24,629.29	24,629.29	0.00	24,629.29	(1,192.98)	0.00	
08/01/15	08/25/15		FNMA SERIES 2015-M3 FA DTD 02/01/2015 0.420% 06/01/2018	3136AMMC0	13,869.50	13,869.50	0.00	13,869.50	3.62	0.00	
08/01/15	08/25/15		FNMA SERIES M4 FA DTD 03/01/2015 0.385% 09/01/2018	3136AMTM1	229.12	229.12	0.00	229.12	0.06	0.00	
08/01/15	08/25/15		FNMA SERIES 2015-M10 FA DTD 06/01/2015 0.434% 03/01/2019	3136ANA98	15,706.60	15,706.60	0.00	15,706.60	4.55	0.00	
<b>Transaction Type Sub-Total</b>					<b>54,434.51</b>	<b>54,434.51</b>	<b>0.00</b>	<b>54,434.51</b>	<b>(1,184.75)</b>	<b>0.00</b>	
<b>SELL</b>											
08/18/15	08/19/15		US TREASURY NOTES DTD 12/31/2012 0.750% 12/31/2017	912828UE8	1,700,000.00	1,694,156.25	1,732.34	1,695,888.59	7,570.31	4,499.87	SPEC LOT
<b>08/26/15</b>	<b>09/01/15</b>		<b>US TREASURY NOTES DTD 07/31/2013 1.375% 07/31/2018</b>	<b>912828V00</b>	<b>6,000,000.00</b>	<b>6,059,765.63</b>	<b>7,173.91</b>	<b>6,066,939.54</b>	<b>11,484.38</b>	<b>13,889.69</b>	<b>SPEC LOT</b>
<b>Transaction Type Sub-Total</b>					<b>7,700,000.00</b>	<b>7,753,921.88</b>	<b>8,906.25</b>	<b>7,762,828.13</b>	<b>19,054.69</b>	<b>18,389.56</b>	
<b>Managed Account Sub-Total</b>						<b>43,335.91</b>	<b>32,341.30</b>	<b>75,677.21</b>	<b>17,520.14</b>	<b>18,389.56</b>	
<b>Total Security Transactions</b>						<b>\$43,335.91</b>	<b>\$32,341.30</b>	<b>\$75,677.21</b>	<b>\$17,520.14</b>	<b>\$18,389.56</b>	

Bolded items are forward settling trades.