

February 6, 2017

The Honorable Jim Beall  
Member, State Senate  
State Capitol, Room 5066  
Sacramento, CA 95814  
Via FAX: (916) 651-4915

**Re: Notice of Support SB 3 (Beall) – Affordable Housing Bond Act of 2018**

Dear Senator Beall,

The City of Hayward supports your SB 3, the Affordable Housing Bond Act of 2018, which authorizes a \$3 billion general obligation bond to fund affordable housing programs and infill infrastructure projects.

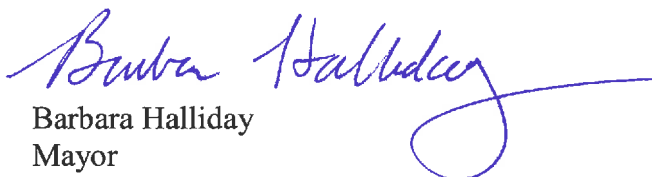
Cities are in great need of assistance now that Proposition 46 and Proposition 1C funds have been allocated, \$1.5 billion in annual redevelopment funding has been eliminated, and federal investments in critical housing programs have been slashed 50-77% from 2005 to 2015.

From 2011-2015, rents in Hayward increased by 33% while prices for single family detached homes increased by 84%. Affordable housing is a scarcity in our City. Bay Area regional housing market conditions have hit hardest at not only our lower income families, but also middle class families who are even struggling to find housing that doesn't require them to pay a majority of their income for rent. As a City where the median household income is only \$62,013, the need for affordable housing is dire and immediate.

The lack of construction in the private housing market has resulted in increasing rents and home prices well above the national average, while also playing a role in the state's homeless population climbing to 116,000 after years of progress. SB 3 would help mitigate these problems by infusing \$3 billion into the affordable housing market.

For these reasons, the City of Hayward **supports** SB 3 and applauds your leadership on this important matter.

Sincerely,



Barbara Halliday  
Mayor

Cc: Assembly Member Bill Quirk, 20<sup>th</sup> District, fax: 916-319-2120  
Senator Bob Wieckowski, 10<sup>th</sup> District, fax: 916-651-4910  
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