

Updated September 2018

Measure C 20-Year Financial Forecast																				
10-Year Ref. Fiscal Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Revenues																				
Measure C	8,090,470	13,436,227	14,189,607	15,154,973	15,187,504	15,656,252	16,117,581	16,579,210	17,040,238	17,501,667	17,851,700	18,208,734	18,572,909	18,944,367	19,323,255	19,709,720	20,103,914	20,505,992	20,916,112	21,334,434
Bond Issuance		65,789,797																		
Other Partnering Contributors					10,000,000	10,000,000														
Total Revenues	8,090,470	79,226,024	14,189,607	15,154,973	25,187,504	25,656,252	16,117,581	16,579,210	17,040,238	17,501,667	17,851,700	18,208,734	18,572,909	18,944,367	19,323,255	19,709,720	20,103,914	20,505,992	20,916,112	21,334,434
Expenditures																				
Capital Expenditures																				
Library/Learning Center		10,607,338	17,372,241	16,217,628	17,282,372															
Fire Facilities Design		930,859	1,285,242	686,008																
Fire Station 1			358,293	766,707																
Fire Station 2			587,183	2,060,513																
Fire Station 3			472,826	1,902,173																
Fire Station 4			114,900	2,083,700																
Fire Station 5			75,973	1,774,027																
Fire Station 6			681,043	5,981,992	3,500,000	2,500,000														
Fire Training Academy					25,187,000	23,500,000														
Street Rehabilitation		490,845	10,554,232	954,923			12,000,000			2,000,000								2,000,000		
Street Slurry Seal																				
Police Building Rehab									4,000,000	1,000,000										
Other Projects				15,000	300,000					1,000,000	4,000,000		4,000,000	4,000,000	4,000,000					
Subtotal	-	12,029,042	31,501,932	32,442,670	46,269,372	26,000,000	12,000,000	-	4,000,000	4,000,000	4,000,000	-	4,000,000	4,000,000	4,000,000	-	-	2,000,000	-	-
Operating Expenditures																				
Police Services		569,836	1,793,135	1,935,133	2,686,402	2,874,450	3,075,662	3,290,958	3,521,325	3,767,818	4,031,565	4,313,775	4,615,739	4,938,841	5,284,559	5,654,478	6,050,292	6,473,812	6,926,979	7,411,868
Maintenance Services	205,969	708,249	601,999	610,926	794,524	850,141	909,651	973,326	1,041,459	1,114,361	1,192,366	1,275,832	1,365,140	1,460,700	1,562,949	1,672,355	1,789,420	1,914,680	2,048,707	2,192,117
Subtotal	205,969	1,278,084	2,395,134	2,546,059	3,480,926	3,724,591	3,985,312	4,264,284	4,562,784	4,882,179	5,223,931	5,589,606	5,980,879	6,399,540	6,847,508	7,326,834	7,839,712	8,388,492	8,975,687	9,603,985
Debt Service Expenditures		2,326,436	2,859,637	2,730,688	5,426,563	5,424,813	5,420,938	5,419,563	5,415,313	5,407,938	5,425,488	5,419,188	5,436,938	5,434,838	5,434,063	5,426,800	5,424,913	5,420,657	5,379,350	5,372,350
Total Expenditures	205,969	15,633,562	36,756,704	37,719,417	55,176,861	35,149,403	21,406,250	9,683,847	13,978,096	14,290,116	14,649,419	11,008,794	15,417,816	15,834,378	16,281,571	12,753,634	13,264,625	15,809,149	14,355,037	14,976,335
Annual Cash Flow	7,884,501	63,592,462	(22,567,097)	(22,564,444)	(29,989,357)	(9,493,151)	(5,288,669)	6,895,363	3,062,142	3,211,551	3,202,282	7,199,940	3,155,093	3,109,989	3,041,684	6,956,086	6,839,289	4,696,844	6,561,076	6,358,100
Cumulative Fund Balance	7,884,501	71,476,963	48,909,867	26,345,423	(3,643,934)	(13,137,086)	(18,425,754)	(11,530,391)	(8,468,249)	(5,256,699)	(2,054,417)	5,145,523	8,300,616	11,410,605	14,452,289	21,408,375	28,247,664	32,944,508	39,505,583	45,863,683