

September 28, 2017

The Honorable Edmund G. Brown Jr. Governor, State of California State Capitol Sacramento, CA 95814

RE: Senate Bill 3 (Beall)—Veterans and Affordable Housing Bond Act of 2018. REQUEST FOR SIGNATURE

Dear Governor Brown:

The City of Hayward strongly supports Senate Bill (SB) 3, the Veterans and Affordable Housing Bond Act of 2018, and respectfully requests your signature on the legislation. This measure authorizes a \$4 billion general obligation bond to fund affordable housing programs and infill infrastructure projects.

Cities are in great need of assistance now that Proposition 46 and Proposition 1C funds have been allocated, \$1.5 billion in annual redevelopment funding has been eliminated, and federal investments in critical housing programs have been slashed 50-77 percent from 2005 to 2015.

From 2011-2015, rents in Hayward increased by 33 percent while prices for single-family, detached homes increased by 84 percent. Affordable housing is a scarcity in our City. Bay Area regional housing market conditions have hit hardest at not only our lower-income families, but also middle-class families who are even struggling to find housing that doesn't require them to pay a majority of their income for rent. As a City where the median household income is only \$62,013, the need for affordable housing is dire and immediate.

The lack of construction in the private housing market has resulted in increasing rents and home prices well above the national average, while also playing a role in the State's homeless population climbing to 116,000 after years of progress. Senate Bill 3 would help mitigate these problems by infusing \$4 billion into the affordable housing market.

For these reasons, the City of Hayward respectfully requests your signature on this legislation.

Sincerely,

Barbara Halliday

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Mayor

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cc:

Senator Jim Beall, 15th District Senator Bob Wieckowski, 10th District Assembly Member Bill Quirk, 20th District

Hayward City Council

Kelly McAdoo, City Manager

Richard Harmon, Townsend Public Affairs

Sam Caygill, League of California Cities, East Bay Division, scaygill@cacities.org