

Measure C  
20-Year Financial Forecast Update

Measure C 20-Year Financial Forecast	Year Ref. Fiscal Year	1 Actual FY 2015	2 Actual FY 2016	3 Actual FY 2017	4 Actual FY 2018	5 Actual FY 2019	6 Actual FY 2020	7 Estimated FY 2021	8 Projected FY 2022*	9 Projected FY 2023*	10 Projected FY 2024*	11 Projected FY 2025*	12 Projected FY 2026*	13 Projected FY 2027*	14 Projected FY 2028*	15 Projected FY 2029*	16 Projected FY 2030*	17 Projected FY 2031*	18 Projected FY 2032*	19 Projected FY 2033*	20 Projected FY 2034*
<b>Revenues</b>																					
Measure C		8,090,470	13,436,227	14,189,607	15,216,260	16,906,772	16,876,487	16,348,000	16,815,000	17,759,000	18,142,000	18,515,000	18,888,000	19,265,760	19,651,075	20,044,097	20,444,979	20,853,878	21,270,956	21,696,375	22,130,302
Bond Issuance			65,789,797																		
Chabot Commitment							1,837,150	18,162,850													
<b>Total Revenues</b>		<b>8,090,470</b>	<b>79,226,024</b>	<b>14,189,607</b>	<b>15,216,260</b>	<b>16,906,772</b>	<b>18,713,637</b>	<b>34,510,850</b>	<b>16,815,000</b>	<b>17,759,000</b>	<b>18,142,000</b>	<b>18,515,000</b>	<b>18,888,000</b>	<b>19,265,760</b>	<b>19,651,075</b>	<b>20,044,097</b>	<b>20,444,979</b>	<b>20,853,878</b>	<b>21,270,956</b>	<b>21,696,375</b>	<b>22,130,302</b>
<b>Expenditures</b>																					
<b>Capital Expenditures</b>																					
Library/Learning Center			10,607,338	17,372,241	17,051,095	11,503,558	2,739,353	3,084,000													
Fire Facilities Design			930,859	1,285,242	284,537	150,680	35,898	30,000													
Fire Station 1				358,293	618,851	33,618	1,521	25,000													
Fire Station 2				587,183	1,571,806	172,704	95,567	75,000													
Fire Station 3				472,826	1,622,186	141,045	66,950	50,000													
Fire Station 4				114,900	1,609,051	297,312	128,458	75,000													
Fire Station 5				75,973	1,207,332	435,506	58,488	75,000													
Fire Station 6					65,762	305,789	720,032	3,610,000	5,600,000	600,000											
Fire Training Academy				681,043	2,025,836	752,152	877,108	20,064,000	32,000,000	3,600,000											
Street Rehabilitation			490,845	10,554,232	652,521	32,113	-				2,000,000								2,000,000		
EBRCS Radios						1,314,719	1,337,437	-													
Landscape Improvements					15,809	251,604	356,050	300,000		300,000	300,000	150,000									
Other Projects*																					
<b>Subtotal</b>		<b>-</b>	<b>12,029,043</b>	<b>31,501,932</b>	<b>26,724,786</b>	<b>15,390,800</b>	<b>6,416,863</b>	<b>27,388,000</b>	<b>37,600,000</b>	<b>4,500,000</b>	<b>2,300,000</b>	<b>150,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures</b>																					
Police Services			569,836	1,793,135	1,935,134	2,956,896	3,097,313	2,967,172	3,174,874	3,397,115	3,634,913	3,889,357	4,161,612	4,452,925	4,764,630	5,098,154	5,455,025	5,836,876	6,245,458	6,682,640	7,150,425
Maintenance Services		205,969	708,249	601,999	614,581	761,784	1,058,980	1,257,347	1,345,361	1,439,536	1,540,304	1,648,125	1,763,494	1,886,939	2,019,024	2,160,356	2,311,581	2,473,392	2,646,529	2,831,786	3,030,011
Other Department Services						73,240	66,116	106,542													
<b>Subtotal</b>		<b>205,969</b>	<b>1,278,084</b>	<b>2,395,134</b>	<b>2,549,715</b>	<b>3,791,920</b>	<b>4,222,408</b>	<b>4,331,061</b>	<b>4,520,235</b>	<b>4,836,652</b>	<b>5,175,217</b>	<b>5,537,482</b>	<b>5,925,106</b>	<b>6,339,864</b>	<b>6,783,654</b>	<b>7,258,510</b>	<b>7,766,606</b>	<b>8,310,268</b>	<b>8,891,987</b>	<b>9,514,426</b>	<b>10,180,436</b>
<b>Debt Service Expenditures</b>			2,326,436	2,859,637	2,732,875	5,430,063	4,523,594	5,424,438	5,419,563	5,415,313	5,407,938	5,425,488	5,419,188	5,436,938	5,434,838	5,434,063	5,426,800	5,424,913	5,420,657	5,379,350	5,372,350
<b>Total Expenditures</b>		<b>205,969</b>	<b>15,633,563</b>	<b>36,756,704</b>	<b>32,007,376</b>	<b>24,612,783</b>	<b>15,162,865</b>	<b>37,143,499</b>	<b>47,539,798</b>	<b>14,751,964</b>	<b>12,883,155</b>	<b>11,112,970</b>	<b>11,344,294</b>	<b>11,776,801</b>	<b>12,218,492</b>	<b>12,692,572</b>	<b>13,193,406</b>	<b>13,735,180</b>	<b>16,312,643</b>	<b>14,893,776</b>	<b>15,552,786</b>
<i>Annual Cash Flow</i>		7,884,501	63,592,461	(22,567,097)	(16,791,116)	(7,706,011)	3,550,772	(2,632,649)	(30,724,798)	3,007,036	5,258,845	7,402,030	7,543,706	7,488,959	7,432,584	7,351,524	7,251,573	7,118,698	4,958,313	6,802,599	6,577,517
<b>Cumulative Fund Balance</b>		<b>7,884,501</b>	<b>71,476,962</b>	<b>48,909,866</b>	<b>32,118,750</b>	<b>24,412,738</b>	<b>27,963,510</b>	<b>25,330,861</b>	<b>(5,393,936)</b>	<b>(2,386,901)</b>	<b>2,871,945</b>	<b>10,273,975</b>	<b>17,817,681</b>	<b>25,306,640</b>	<b>32,739,223</b>	<b>40,090,748</b>	<b>47,342,321</b>	<b>54,461,019</b>	<b>59,419,331</b>	<b>66,221,930</b>	<b>72,799,447</b>

\*The amounts identified for capital projects in future fiscal years of this projection are conceptual only and have not been approved or appropriated. Appropriation and allocation of these funds will occur annually with adoption of the City's Operating and Capital budgets.